

# THE BENEFIT BANK®

CONNECTING COMMUNITIES TO RESOURCES

## Limitations of The Benefit Bank 2015 Ohio Tax Section

### COMMON GENERAL LIMITATIONS

**You cannot use The Benefit Bank to file Ohio taxes if:**

- You took money from a college savings account or medical savings account and had expenses that are not considered qualified education expenses
- You received federal interest and dividends subject to state taxation
- You took a loss when you sold or disposed of your Ohio public obligation
- You were not a resident of the state of Ohio on December 31, 2015
- You received Form W-2G Certain Gambling Winnings, and Ohio school district tax was withheld in box 17 of that form
- You have filed a Married Filing Jointly federal tax return with your same-sex spouse
- You are claiming more than 14 dependents on your Form IT 1040

### Limitations for couples in same-sex marriages

If you are legally married to a spouse of the same sex, you can use The Benefit Bank to file joint federal taxes. However, Ohio does not recognize this marriage for income tax purposes. If you decide to file your federal taxes jointly, Ohio requires that each spouse complete Schedule IT S: Federal AGI To Be Reported by Same-Gender Taxpayers Filing a Joint Federal Return.

The Benefit Bank does not support this schedule at this time, so you will not be able to use The Benefit Bank to file your state taxes.

**You cannot use The Benefit Bank if you want to take these Ohio tax deductions:**

- Ohio taxes withheld for nonresident military personnel
- Funds deposited into a medical savings account (MSA)
- Income from an Ohio public obligation
- Receipt of Military Injury Relief Fund amounts
- Public service payments received from the state of Ohio or income from a transfer agreement

**You cannot use The Benefit Bank if you want to take these Ohio tax credits:**

- Ohio Resident Tax Credit
- Business-related incentives
- Ohio Adoption Credit
- Lump Sum Retirement Credit Carryforward